

KID ON THE ROCK FOUNDATION

Performance Report

For the period ended:
31 December 2018

Contents

	Page
Non-Financial Information:	
Independent Review Report	1
Entity Information	2
Statement of Service Performance	3
Financial Information:	
Statement of Receipts and Payments	4
Statement of Resources and Commitments	5
Notes to the Performance Report	6

COPYRIGHT

© External Reporting Board (“XRB”) 2013

REVIEW REPORT

To the Readers of the Financial Reports of the **Kid on the Rock Foundation**

I have reviewed the accompanying Statement of cash Receipts and Payments of the **Kid on the Rock Foundation** for the period ended **31 December 2018**, and the Notes to the Performance Report (The financial statement). The financial statement has been prepared by the management of the **Kid on the Rock Foundation** using the Cash Format Basis of Preparation as described in Note 1.

The Trustees are responsible for the preparation of the financial report and for such internal control as the Trustees determines is necessary to enable the financial report to be free from misstatement, whether due to fraud or error.

My responsibility as Reviewer, is limited to the evaluation of the information as provided, to check the financial report is correct and also to check the procedures which the Trustees have put in place have been adhered to.

The procedures performed in my review are substantially less than those performed in an audit or review conducted according to the "Review of Historical Financial Statements Performed by an Assurance Practitioner", however, is more than is required by law for Public Benefit Entity Simple Format Reporting - Cash (not-for-profit), which states that an audit or review is not required. The Review is to satisfy the **Kid on the Rock Foundation** Trust Deed requirement that a review be performed.

Other than my capacity as Reviewer, I have no relationship with, or interests in, the **Kid in the Rock Foundation**.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the financial statement does not present fairly, in all material respects, the cash receipts and payments of the **Kid on the Rock Foundation** for the Period ended **31 December 2018**, in accordance with the cash receipts and payments basis of accounting described in Note 1.


Helen Bellamy

Reviewer

Date: 28 May 2019

KID ON THE ROCK FOUNDATION

Entity Information

For the period ended:
31 December 2018

Legal Name of Entity: Kid on the Rock Foundation

Type of Entity and Legal Basis: Trust and a Registered Charity

Registration Number: CC43100

Entity's Purpose or Mission:

The objects of the Foundation are to foster and develop the goals of the Matamata Christian School Association as such goals are envisioned in their mission statements (being in harmony with the Christian ethos of the Matamata Christian School Association) including:

1. To financially assist the Matamata Christian School Association to preserve, develop and maintain the standards, position, services and facilities of the Campus.
2. To promote such charitable purposes and objectives as are agreed upon between the Foundation Council and the Matamata Christian School Association Executive Committee after consultation with the educational institutions established by the Matamata Christian School Association.
3. To provide an independent capital fund for the acquisition of land or facilities.
4. To provide for student scholarships, bursaries, endowments and educational allowances.
5. To provide financial assistance for educational research.
6. To provide financial assistance for the employment of staff for visits from academic and teaching specialists.
7. To further educational development locally and nationally.

Entity Structure:

The Foundation is governed by a council of Trustees which consists of a minimum number of six (6) and a maximum number of eight (8). apart from the initial appointments, one (1) trustee is appointed by the Matamata Christian School Association Executive Committee and the remaining trustees are appointed by a unanimous decision of the Council. Presently members of the Council are also active in managing the Foundation.

Main Sources of the Entity's Cash and Resources:

The Trust receives donations

Main Methods Used by the Entity to Raise Funds:

Solicit Donations

Entity's Reliance on Volunteers and Donated Goods or Services:

The Trustees are entirely voluntary in managing the Foundation.

Additional Information

The principal activity of the Foundation is to make grants to organisations (including schools or other charities)

Contact details

91A Smith Street
MATAMATA 3400

Phone: 027 2839534
spence@reichardt.co.nz

KID ON THE ROCK FOUNDATION

Statement of Service Performance

**For the period ended:
31 December 2018**

Description of the Entity's Outcomes:

The Foundation accumulated donations in order to support families by paying Student School Fees and other activities.

	Actual	Actual
Description and Quantification of the Entity's Outputs:	This Year	Last Year
Paying Student Sponsorships	2,956	1,000
Paying Student Scholarships	600	600

KID ON THE ROCK FOUNDATION

Statement of Receipts and Payments

**For the period ended:
31 December 2018**

	Notes	Actual This Year \$	Actual Last Year \$
Operating and Other Receipts			
Fundraising Receipts - Activity Sales		-	-
Donations, Koha or offerings from members		4814	6,810
Interest, dividends and other investment income receipts	2	-	-
Net GST		-	80
Total Operating and Other Receipts		4,814	6,890
Operating Payments			
Grants and donations paid	3	3,556	1,600
Other operating payments	3	-	-
Net GST		-	-
Total Operating Payments		3,556	1,600
Operating Surplus or (Deficit)		1,258	5,290
Increase/(Decrease) in Bank Accounts and Cash		1,258	5,290
Bank accounts and cash at the beginning of the financial year		10,892	5,602
Bank Accounts and Cash at the End of the Financial Year		12,150	10,892
Represented by:			
ASB Cheque Account		12,111	10,853
ASB Business Saver Account		1	1
Petty Cash		38	38
Total Bank Accounts and Cash at the End of the Financial Year		12,150	10,892

KID ON THE ROCK FOUNDATION

Statement of Resources and Commitments

As at:

31 December 2018

SCHEDULE OF RESOURCES	This Year	Last Year
	\$	\$
Bank Accounts and Cash (from Statement of Receipts and Payments)	12,150	10,892
Money Owed to the Entity		
Description	Amount	Amount
GST receivable	-	-
Money Owed by the Entity		
Description	Amount	Amount
Grants Payable	-	-
GST payable	-	-

Trustee _____

Date _____

Trustee _____

Date _____

KID ON THE ROCK FOUNDATION

Notes to the Performance Report

**For the period ended:
31 December 2018**

Note 1: Accounting Policies

Basis of Preparation

KID ON THE ROCK FOUNDATION

is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

KID ON THE ROCK FOUNDATION

is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any) apart from Money owed by the Entity which is GST inclusive. GST owing, or GST refunds due as at balance date are shown in the Statement of Resources and Commitments.

Changes in Accounting Policy

KID ON THE ROCK FOUNDATION

The accounts are for a nine month period 1 April to 31 December 2018. The Comparatives to 31 March 2018 are for a twelve month period.

Note 2 : Analysis of Receipts

Receipt Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment income receipts	Interest - ASB Bank	-	-
	Total	-	-

Note 3 : Analysis of Payments

Payment Item	Analysis	This Year \$	Last Year \$
Grants and donations paid	Student Sponsorships	2,956	1,000
	Student Scholarships	600	600
	Total	3,556	1,600

Payment Item	Analysis	This Year \$	Last Year \$
Other operating payments	Activity Expenses	-	-
	Total	-	-

Notes 4 - 5

Note 4: Related Party Transactions

SA Reichardt, Trustee, and his wife PH Reichardt, donated funds to the Kid on the Rock Foundation during the year.

Note 5: Events After the Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report.

(Last Year - Nil)