

# KID ON THE ROCK FOUNDATION

## Performance Report

For the year ended:  
31 December 2022

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# KID ON THE ROCK FOUNDATION

## Independent Review Report

For the year ended:

31 December 2022

*Craig T Sinclair*  
*17 Chitty Road , Tauwhare*  
*Hamilton*

Telephone:

(07) 824 0788

*Accountant*  
*BBS*

### AUDIT REPORT FOR:

### KID ON THE ROCK FOUNDATION

### For Year Ending 31 December 2022

I have audited the performance report including notes of the above organisation for the stated period observing the policies outlined below.

#### Responsibilities:

The organisation is responsible for the preparation of the performance report which is to give a true and fair view of the matters to which they relate.

#### The Auditors Responsibilities:

It is my responsibility to express and report on an independent basis on these performance statements. I have no association with the above other than as auditor.

#### Basis of Opinion:

The audit consisted of examining on a test basis evidence to the amounts and disclosures in the performance report including any significant estimates and judgements made by the organisation and the appropriateness and application of the accounting policies.

The audit was planned and performed so as to obtain relevant explanations and information required. Sufficient evidence was obtained to give reasonable assurance that the performance statements are free from misstatement whether from error or from fraud.

#### Opinion:

In my opinion the Performance Report of Kid on the Rock Foundation are free from material misstatement.

The Performance Report in the above opinion includes;


- Entity Information for the year ending 31<sup>st</sup> December 2022.
- Statement of Service Performance for the year ending 31<sup>st</sup> December 2022.
- Statement of Receipts and Payments for the year ending 31<sup>st</sup> December 2022.
- Statement of Resources and Commitments as at 31<sup>st</sup> December 2022.
- Notes to the Performance Report for the year ending 31<sup>st</sup> December 2022.

Additionally, in my opinion

- The reported outcomes and outputs, and quantification of the outputs in the Statement of Service Performance for the year ending 31<sup>st</sup> December 2022 are considered suitable.

This opinion is expressed on 1<sup>st</sup> September 2022 when the audit was completed.

C T Sinclair



# KID ON THE ROCK FOUNDATION

## Entity Information

For the year ended:  
31 December 2022

Legal Name of Entity:	Kid on the Rock Foundation
Type of Entity and Legal Basis:	Trust and a Registered Charity
Registration Number:	CC43100

### Entity's Purpose or Mission:

The objects of the Foundation are to foster and develop the goals of the Peria Christian Education Inc as such goals are envisioned in their mission statements (being in harmony with the Christian ethos of the Peria Christian Education Inc) including:

1. To financially assist the Peria Christian Education Inc to preserve, develop and maintain the standards,
2. To promote such charitable purposes and objectives as are agreed upon between the Foundation Council
3. To provide an independent capital fund for the acquisition of land or facilities.
4. To provide for student scholarships, bursaries, endowments and educational allowances.
5. To provide financial assistance for educational research.
6. To provide financial assistance for the employment of staff for visits from academic and teaching
7. To further educational development locally and nationally.

### Entity Structure:

The Foundation is governed by a council of Trustees which consists of a minimum number of six (6) and a maximum number of eight (8). Apart from the initial appointments, one (1) trustee is appointed by the Peria Christian Education Inc Proprietor Board and the remaining trustees are appointed by a unanimous decision of the Council. Presently members of the Council are also active in managing the Foundation.

### Main Sources of the Entity's Cash and Resources:

The Trust receives donations

### Main Methods Used by the Entity to Raise Funds:

Solicit Donations

### Entity's Reliance on Volunteers and Donated Goods or Services:

The Trustees are entirely voluntary in managing the Foundation.

### Additional Information

The principal activity of the Foundation is to make grants to organisations (including schools or other charities)

### Contact details

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MATAMATA 3400  
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# KID ON THE ROCK FOUNDATION

## Statement of Service Performance

For the year ended:  
31 December 2022

### Description of the Entity's Outcomes:

The Foundation Accumulated donations in order to support families by paying Student School Fees, Donating funds for building projects and other activities.

	Actual	Actual
Description and Quantification of the Entity's Outputs:	This Year	Last Year
Paying Student Sponsorships	3,251	3,221
Matamata Christian School Board - General	10,200	2,000
Peria Christian Education Inc - Building Fund	–	–
Matamata Christian Early Learning Centres Ltd - Playground & General	–	2,322

# KID ON THE ROCK FOUNDATION

## Statement of Receipts and Payments

For the year ended:  
31 December 2022

	Notes	Actual This Year \$	Actual Last Year \$
<b>Operating and Other Receipts</b>			
Fundraising Receipts - Activity Sales	2	803	2,599
Donations, Koha or offerings from members		12,790	8,913
Interest, dividends and other investment income receipts		10	3
<b>Total Operating and Other Receipts</b>		<b>13,603</b>	<b>11,515</b>
<b>Operating Payments</b>			
Payments relating to public fundraising	3	663	1,136
Grants and donations paid	3	13,458	7,543
Other operating payments	3	362	329
<b>Total Operating Payments</b>		<b>14,483</b>	<b>9,008</b>
<b>Operating Surplus or (Deficit)</b>		<b>(880)</b>	<b>2,507</b>
<b>Increase/(Decrease) in Bank Accounts and Cash</b>		<b>(880)</b>	<b>2,507</b>
Bank accounts and cash at the beginning of the financial year		<b>8,629</b>	6,122
<b>Bank Accounts and Cash at the End of the Financial Year</b>		<b>7,749</b>	<b>8,629</b>
<b>Represented by:</b>			
Kiwibank Cheque Account		7,645	8,463
Kiwibank Business Saver Account		-	-
Petty Cash		150	150
Payables & GST		(46)	16
<b>Total Bank Accounts and Cash at the End of the Financial Year</b>		<b>7,749</b>	<b>8,629</b>
Check Total		-	-


**KID ON THE ROCK FOUNDATION**  
**Statement of Resources and Commitments**  
 As at:  
**31 December 2022**

SCHEDULE OF RESOURCES
Bank Accounts, Cash and payables (from Statement of Receipts and Payments)
Money Owed to the Entity
Description

This Year	Last Year
\$	\$
7,749	8,629

Amount	Amount
-	16

This Performance Report has been approved by the Trustees for and on behalf of the Kid on the rock Foundation

Trustee 

Date 10/10/2023

Trustee 

Date 10/10/2023

# KID ON THE ROCK FOUNDATION

## Notes to the Performance Report

For the year ended:  
31 December 2022

### Note 1: Accounting Policies

#### Basis of Preparation

KID ON THE ROCK FOUNDATION is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format tier4 Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

#### Goods and Services Tax (GST)

KID ON THE ROCK FOUNDATION is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any). GST owing, or GST refunds due as at balance date are shown in the Statement of Resources and Commitments.

### Note 2 : Analysis of Receipts

Receipt Item	Analysis	This Year	Last Year
		\$	\$
Fundraising receipts - Activity Sales	Movie Night	-	337
	Easter Egg Hunt	-	1,252
	Pie & Seasoning Sales	803	1,010
	<b>Total</b>	<b>803</b>	<b>2,599</b>

### Note 3 : Analysis of Payments

Payment Item	Analysis	This Year	Last Year
		\$	\$
Fundraising Expenses	Movie night & Easter Egg Hunt	-	448
	Pie & Seasoning Purchases	-	688
	<b>Total</b>	<b>-</b>	<b>1,136</b>

Payment Item	Analysis	This Year	Last Year
		\$	\$
Grants and donations paid	Student sponsorships	3,257	3,221
	Student Scholarships	-	-
	Matamata Christian School Board	10,200	2,000
	Peria Christian Education Inc	-	-
	Matamata Christian Early Learning Centres Ltd	-	2,322
	<b>Total</b>	<b>13,457</b>	<b>7,543</b>

Payment Item	Analysis	This Year	Last Year
		\$	\$
Other operating payments	Bank fees	5	45
	Charities Services Fees	44	-
	CATAS (Accountancy Fees)	278	
	Rocketspark (Website)	35	284
	<b>Total</b>	<b>362</b>	<b>329</b>

**KID ON THE ROCK FOUNDATION**  
**Notes to the Performance Report**  
**For the year ended:**  
**31 December 2022**

**Note 4 Related Party Transactions**

SA Reichardt, Trustee, and his wife PH Reichardt, donated funds to the Kid on the Rock Foundation during the year.

S Ram, Trustee, also donated funds to the Kid on the Rock Foundation

SA Reichardt and D Englebrecht, Trustees, are also Directors of Matamata Christian Early Learning Centres Ltd (In

SA Reichardt is also a Peria Christian Education Inc representative on the Matamata Christian School Board

Sponsorships are paid to Peria Christian Education Inc which established Kid on the Rock Foundation and appoints one trustee.

**Notes 5 Events after balance day**

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last year nil)