

KID ON THE ROCK FOUNDATION

Performance Report

For the year ended:
31 December 2024

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KID ON THE ROCK FOUNDATION

Independent Review Report

For the year ended:

31 December 2024

Craig T Sinclair
17 Chitty Road, Tauwhare,
Hamilton.

Telephone:

(07) 824 0788

Accountant

BBS

AUDIT REPORT FOR:

KID ON THE ROCK FOUNDATION

For Year Ending 31st December 2024

I have audited the performance report including notes of the above organisation for the stated period observing the policies outlined below.

Responsibilities:

The organisation is responsible for the preparation of the performance report which is to give a true and fair view of the matters to which they relate.

The Auditors Responsibilities:

It is my responsibility to express and report on an independent basis on these performance statements. I have no association with the above other than as auditor.

Basis of Opinion:

The audit consisted of examining on a test basis evidence to the amounts and disclosures in the performance report including any significant estimates and judgements made by the organisation and the appropriateness and application of the accounting policies.

The audit was planned and performed so as to obtain relevant explanations and information required. Sufficient evidence was obtained to give reasonable assurance that the performance statements are free from misstatement whether from error or from fraud.

Opinion:

In my opinion the Performance Report of Kid on the Rock Foundation are free from material misstatement.

The Performance Report in the above opinion includes:

- Entity Information for the year ending 31st December 2024.
- Statement of Service Performance for the year ending 31st December 2024.
- Statement of Receipts and Payments for the year ending 31st December 2024.
- Statement of Resources and Commitments as at 31st December 2024.
- Notes to the Performance Report for the year ending 31st December 2024.

Additionally, in my opinion

- The reported outcomes and outputs, and quantification of the outputs in the Statement of Service Performance for the year ending 31st December 2024 are considered suitable.

This opinion is expressed on 24th June 2025 when the audit was completed.

C T Sinclair

KID ON THE ROCK FOUNDATION

Entity Information

For the year ended:
31 December 2024

| | |
|---------------------------------|--------------------------------|
| Legal Name of Entity: | Kid on the Rock Foundation |
| Type of Entity and Legal Basis: | Trust and a Registered Charity |
| Registration Number: | CC43100 |

Entity's Purpose or Mission:

The objects of the Foundation are to foster and develop the goals of the Peria Christian Education Inc as such goals are envisioned in their mission statements (being in harmony with the Christian ethos of the Peria Christian Education Inc) including:

1. To financially assist the Peria Christian Education Inc to preserve, develop and maintain the
2. To promote such charitable purposes and objectives as are agreed upon between the Foundation
3. To provide an independent capital fund for the acquisition of land or facilities.
4. To provide for student scholarships, bursaries, endowments and educational allowances.
5. To provide financial assistance for educational research.
6. To provide financial assistance for the employment of staff for visits from academic and teaching
7. To further educational development locally and nationally.

Entity Structure:

The Foundation is governed by a council of Trustees which consists of a minimum number of six (6) and a maximum number of eight (8). Apart from the initial appointments, one (1) trustee is appointed by the Peria Christian Education Inc Proprietor Board and the remaining trustees are appointed by a unanimous decision of the Council. Presently members of the Council are also active in managing the Foundation.

Main Sources of the Entity's Cash and Resources:

The Trust receives donations

Main Methods Used by the Entity to Raise Funds:

Solicit Donations

Entity's Reliance on Volunteers and Donated Goods or Services:

The Trustees are entirely voluntary in managing the Foundation.

Additional Information

The principal activity of the Foundation is to make grants to organisations (including schools or other charities)

Contact details

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MATAMATA 3400
Phone: 027 2839534
spence@reichardt.co.nz

KID ON THE ROCK FOUNDATION
Statement of Service Performance

For the year ended:
31 December 2024

Description of the Entity's Outcomes:

The Foundation Accumulated donations in order to support families by paying Student School Fees, Donating funds for building projects and other activities.

| Description and Quantification of the Entity's Outputs: | Actual | Actual |
|---|-----------|-----------|
| | This Year | Last Year |
| Paying Student Sponsorships | 1,926 | 3,295 |
| Matamata Christian School Board | 0 | 0 |

KID ON THE ROCK FOUNDATION
Statement of Receipts and Payments
For the year ended:
31 December 2024

| | Notes | Actual This Year \$ | Actual Last Year \$ |
|--|-------|---------------------------|---------------------------|
| Operating and Other Receipts | | | |
| Fundraising Receipts - Activity Sales | 2 | - | - |
| Donations, Koha or offerings from members | | 10,022 | 7,643 |
| Interest, dividends and other investment income receipts | | 587 | 38 |
| Total Operating and Other Receipts | | 10,609 | 7,681 |
| Operating Payments | | | |
| Payments relating to public fundraising | 3 | - | - |
| Grants and donations paid | 3 | 1,927 | 3,295 |
| Other operating payments | 3 | 335 | 360 |
| Total Operating Payments | | 2,262 | 3,655 |
| Operating Surplus or (Deficit) | | 8,347 | 4,026 |
| Increase/(Decrease) in Bank Accounts and Cash | | 8,347 | 4,026 |
| Bank accounts and cash at the beginning of the financial year | | 11,775 | 7,749 |
| Bank Accounts and Cash at the End of the Financial Year | | 20,122 | 11,775 |
| Represented by: | | | |
| Kiwibank Cheque Account | | 2,393 | 1,617 |
| Kiwibank Business Saver Account | | 17,615 | 10,029 |
| Petty Cash | | 150 | 150 |
| Payables & GST | | (1) | (14) |
| Total Bank Accounts and Cash at the End of the Financial Year | | 20,157 | 11,782 |
| Check Total | | 35 | 7 |

KID ON THE ROCK FOUNDATION
Statement of Resources and Commitments

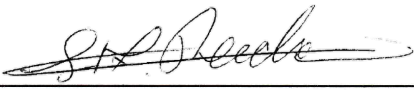
As at:
31 December 2024

| SCHEDULE OF RESOURCES | | This Year | Last Year |
|--|--|-----------|-----------|
| | | \$ | \$ |
| Bank Accounts, Cash and payables (from Statement of Receipts and Payments) | | 20,157 | 11,782 |
| Money Owed to the Entity | | | |
| Description | | Amount | Amount |
| | | - | - |

This Performance Report has been approved by the Trustees for and on behalf of the Kid on the rock Foundation

Trustee 
Stephen Ram

Date 28/7/25

Trustee 
Spence Reichardt

Date 28/07/2025

KID ON THE ROCK FOUNDATION

Notes to the Performance Report

For the year ended:

31 December 2024

Note 1: Accounting Policies

Basis of Preparation

KID ON THE ROCK FOUNDATION is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format tier4 Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

KID ON THE ROCK FOUNDATION is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any). GST owing, or GST refunds due as at balance date are shown in the Statement of Resources and Commitments.

Note 2 : Analysis of Receipts

| | | This Year | Last Year |
|-----------------------------|----------|-----------|-----------|
| Receipt Item | Analysis | \$ | \$ |
| Donations - Interest income | | 10,022 | 7,643 |
| | | 587 | 38 |
| | | - | - |
| | | - | - |
| Total | | 10,609 | 7,681 |

Note 3 : Analysis of Payments

| | | This Year | Last Year |
|----------------------|----------|-----------|-----------|
| Payment Item | Analysis | \$ | \$ |
| Fundraising Expenses | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| Total | | - | - |

| | | This Year | Last Year |
|---------------------------|----------------------|-----------|-----------|
| Payment Item | Analysis | \$ | \$ |
| Grants and donations paid | Student sponsorships | 1,927 | 3,296 |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| Total | | 1,927 | 3,296 |

| Payment Item | Analysis | \$ | \$ |
|--------------------------|--------------------------|------------|------------|
| Other operating payments | Bank fees | - | - |
| | Charities Services Fees | | 44 |
| | CATAS (Accountancy Fees) | 299 | 281 |
| | Rocketspark (Website) | 35 | 35 |
| | Total | 334 | 360 |

Note 4 Related Party Transactions

SA Reichardt, Trustee, and his wife PH Reichardt, donated funds to the Kid on the Rock Foundation during the year.

S Ram, Trustee, also donated funds to the Kid on the Rock Foundation

SA Reichardt is also a Peria Christian Education Inc representative on the Matamata Christian School Board

Sponsorships are paid to Peria Christian Education Inc which established Kid on the Rock Foundation and appoints one trustee.

Notes 5 Events after balance day

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last year nil)