

KID ON THE ROCK FOUNDATION

Performance Report

For the period ended:
31 December 2021

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REVIEW REPORT

To the Readers of the Financial Reports of the **Kid on the Rock Foundation**

I have reviewed the accompanying Statement of cash Receipts and Payments of the **Kid on the Rock Foundation** for the period ended **31 December 2021**, and the Notes to the Performance Report (The financial statement). The financial statement has been prepared by the management of the **Kid on the Rock Foundation** using the Cash Format Basis of Preparation as described in Note 1.

The Trustees are responsible for the preparation of the financial report and for such internal control as the Trustees determines is necessary to enable the financial report to be free from misstatement, whether due to fraud or error.

My responsibility as Reviewer, is limited to the evaluation of the information as provided, to check the financial report is correct and also to check the procedures which the Trustees have put in place have been adhered to.

The procedures performed in my review are substantially less than those performed in an audit or review conducted according to the "Review of Historical Financial Statements Performed by an Assurance Practitioner", however, is more than is required by law for Public Benefit Entity Simple Format Reporting - Cash (not-for-profit), which states that an audit or review is not required. The Review is to satisfy the **Kid on the Rock Foundation** Trust Deed requirement that a review be performed.

Other than my capacity as Reviewer, I have no relationship with, or interests in, the **Kid in the Rock Foundation**.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the financial statement does not present fairly, in all material respects, the cash receipts and payments of the **Kid on the Rock Foundation** for the Period ended **31 December 2021**, in accordance with the cash receipts and payments basis of accounting described in Note 1.

Helen Bellamy
Reviewer



Date: 21-1-22

KID ON THE ROCK FOUNDATION

Entity Information

For the period ended:
31 December 2021

Legal Name of Entity:	Kid on the Rock Foundation
Type of Entity and Legal Basis:	Trust and a Registered Charity
Registration Number:	CC43100

Entity's Purpose or Mission:

The objects of the Foundation are to foster and develop the goals of Peria Christian Education Incorporated as such goals are envisioned in their mission statements (being in harmony with the Christian ethos of Peria Christian Education Incorporated) including:

1. To financially assist Peria Christian Education Incorporated to preserve, develop and maintain the standards, position, services and facilities of the Campus.
2. To promote such charitable purposes and objectives as are agreed upon between the Foundation Council and the Peria Christian Education Incorporated Executive Committee after consultation with the educational institutions established by Peria Christian Education Incorporated.
3. To provide an independent capital fund for the acquisition of land or facilities.
4. To provide for student scholarships, bursaries, endowments and educational allowances.
5. To provide financial assistance for educational research.
6. To provide financial assistance for the employment of staff for visits from academic and teaching specialists.
7. To further educational development locally and nationally.

Entity Structure:

The Foundation is governed by a council of Trustees which consists of a minimum number of six (6) and a maximum number of eight (8). apart from the initial appointments, one (1) trustee is appointed by the Peria Christian Education Incorporated Executive Committee and the remaining trustees are appointed by a unanimous decision of the Council. Presently members of the Council are also active in managing the Foundation.

Main Sources of the Entity's Cash and Resources:

The Trust receives donations

Main Methods Used by the Entity to Raise Funds:

Solicit Donations

Entity's Reliance on Volunteers and Donated Goods or Services:

The Trustees are entirely voluntary in managing the Foundation.

Additional Information

The principal activity of the Foundation is to make grants to organisations (including schools or other charities)

Contact details

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Statement of Service Performance

For the period ended:
31 December 2021

Description of the Entity's Outcomes:

The Foundation accumulated donations in order to support families by paying Student School Fees, Donating funds for Building Projects, and other activities.

	Actual	Actual
Description and Quantification of the Entity's Outputs:	This Year	Last Year
Paying Student Sponsorships	3,221	3,998
Matamata Christian School BOT - General	2,000	2,000
Peria Christian Education Inc - Building Fund	-	4,500
Matamata Christian Early Learning Centres Ltd - Playground and General	2,322	12,500

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Statement of Receipts and Payments

For the period ended:

31 December 2021

	Notes	Actual This Year \$	Actual Last Year \$
Operating and Other Receipts			
Fundraising Receipts - Activity Sales	2	2,599	-
Donations, Koha or offerings from members		8,913	4,982
Interest, dividends and other investment income receipts		3	3
Net GST		-	-
Total Operating and Other Receipts		11,515	4,985
Operating Payments			
Payments Relating to Public Fundraising	3	1,136	291
Grants and donations paid	3	7,543	22,998
Other operating payments	3	329	44
Net GST		16	-
Total Operating Payments		9,024	23,333
Operating Surplus or (Deficit)		2,491	(18,348)
Increase/(Decrease) in Bank Accounts and Cash		2,491	(18,348)
Bank accounts and cash at the beginning of the financial year		6,122	24,470
Bank Accounts and Cash at the End of the Financial Year		8,613	6,122
Represented by:			
ASB Cheque Account		-	-
Kiwibank - Business Performer - 00		8,463	6,072
ASB Business Saver Account		-	-
Petty Cash		150	50
Total Bank Accounts and Cash at the End of the Financial Year		8,613	6,122

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Statement of Resources and Commitments

As at:
31 December 2021

SCHEDULE OF RESOURCES		This Year	Last Year
Bank Accounts and Cash (from Statement of Receipts and Payments)		\$ 8,613	\$ 6,122
Money Owed to the Entity			
Description		Amount	Amount
GST receivable		16	-
Money Owed by the Entity			
Description		Amount	Amount
Grants Payable		-	-
GST payable		-	-

This performance report has been approved by the Trustees for and on behalf of the Kid On The Rock Foundation.

Signature [Signature] Date 28/01/2022
Name Spence Reichardt Position Trustee

Signature [Signature] Date 28/01/2022
Name Dirk JG Engelbrecht Position Trustee

KID ON THE ROCK FOUNDATION

Notes to the Performance Report

For the period ended:
31 December 2021

Note 1: Accounting Policies

Basis of Preparation

KID ON THE ROCK FOUNDATION

is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

KID ON THE ROCK FOUNDATION

is registered for GST. therefore amounts recorded in the Performance Report are exclusive of GST (if any) apart from Money owed by the Entity which is GST inclusive. GST owing, or GST refunds due as at balance date are shown the the Statement of Resouces and Commitments

Note 2 : Analysis of Receipts

Receipt Item	Analysis	This Year \$	Last Year \$
Fundraising Receipts - Activity Sales	Movie Night	337	-
	Easter Egg Hunt	1,252	-
	Pie & Seasoning Sales	1,010	-
	Total	2,599	-

Note 3 : Analysis of Payments

Payment Item	Analysis	This Year \$	Last Year \$
Fundraising Expenses	Flower Festival Purchases	-	291
	Movie Night and Easter Egg Hunt Expenses	448	-
	Pie and Seasoning Purchases	688	-
	Total	1,136	291

Payment Item	Analysis	This Year \$	Last Year \$
Grants and donations paid	Student Sponsorships	3,221	3,998
	Student Scholarships	-	-
	Matamata Christian School BOT	2,000	2,000
	Peria Christian Education Inc	-	4,500
	Matamata Christian Early Learning Centres Ltd	2,322	12,500
	Total	7,543	22,998

Payment Item	Analysis	This Year \$	Last Year \$
Other operating payments	Bank Fees	45	-
	Charities Service Fees	-	44
	Accountancy Fees	284	-
	Total	329	44

Notes 4 - 5

Note 4: Related Party Transactions

SA Reichardt, Trustee, and his wife PH Reichardt, donated funds to the Kid on the Rock Foundation during the year.

S Ram, Trustee, also donated funds to the Kid on the Rock Foundation during the year.

S Reichardt and D Engelbrecht, Trustees, are also Directors of Matamata Christian Early Learning Centres Ltd (In Liquidation)

S Reichardt is also an Association Representative on the Matamata Christian School BOT.

Note 5: Events After the Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report.

(Last Year - Nil)