

# **KID ON THE ROCK FOUNDATION**

## **Performance Report**

**For the period ended:  
31 December 2020**

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## REVIEW REPORT

To the Readers of the Financial Reports of the **Kid on the Rock Foundation**

I have reviewed the accompanying Statement of cash Receipts and Payments of the **Kid on the Rock Foundation** for the period ended **31 December 2020**, and the Notes to the Performance Report (The financial statement). The financial statement has been prepared by the management of the **Kid on the Rock Foundation** using the Cash Format Basis of Preparation as described in Note 1.

The Trustees are responsible for the preparation of the financial report and for such internal control as the Trustees determines is necessary to enable the financial report to be free from misstatement, whether due to fraud or error.

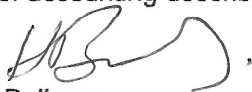
My responsibility as Reviewer, is limited to the evaluation of the information as provided, to check the financial report is correct and also to check the procedures which the Trustees have put in place have been adhered to.

The procedures performed in my review are substantially less than those performed in an audit or review conducted according to the "Review of Historical Financial Statements Performed by an Assurance Practitioner", however, is more than is required by law for Public Benefit Entity Simple Format Reporting - Cash (not-for-profit), which states that an audit or review is not required. The Review is to satisfy the **Kid on the Rock Foundation** Trust Deed requirement that a review be performed.

Other than my capacity as Reviewer, I have no relationship with, or interests in, the **Kid in the Rock Foundation**.

### Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the financial statement does not present fairly, in all material respects, the cash receipts and payments of the **Kid on the Rock Foundation** for the Period ended **31 December 2020**, in accordance with the cash receipts and payments basis of accounting described in Note 1.



Helen Bellamy  
Reviewer

Date: 22-3-2021

## KID ON THE ROCK FOUNDATION

### Entity Information

For the period ended:  
31 December 2020

Legal Name of Entity:

Kid on the Rock Foundation

Type of Entity and Legal Basis:

Trust and a Registered Charity

Registration Number:

CC43100

### Entity's Purpose or Mission:

The objects of the Foundation are to foster and develop the goals of Peria Christian Education Incorporated as such goals are envisioned in their mission statements (being in harmony with the Christian ethos of Peria Christian Education Incorporated) including:

1. To financially assist Peria Christian Education Incorporated to preserve, develop and maintain the standards, position, services and facilities of the Campus.
2. To promote such charitable purposes and objectives as are agreed upon between the Foundation Council and the Peria Christian Education Incorporated Executive Committee after consultation with the educational institutions established by Peria Christian Education Incorporated.
3. To provide an independent capital fund for the acquisition of land or facilities.
4. To provide for student scholarships, bursaries, endowments and educational allowances.
5. To provide financial assistance for educational research.
6. To provide financial assistance for the employment of staff for visits from academic and teaching specialists.
7. To further educational development locally and nationally.

### Entity Structure:

The Foundation is governed by a council of Trustees which consists of a minimum number of six (6) and a maximum number of eight (8). apart from the initial appointments, one (1) trustee is appointed by the Peria Christian Education Incorporated Executive Committee and the remaining trustees are appointed by a unanimous decision of the Council. Presently members of the Council are also active in managing the Foundation.

### Main Sources of the Entity's Cash and Resources:

The Trust receives donations

### Main Methods Used by the Entity to Raise Funds:

Solicit Donations

### Entity's Reliance on Volunteers and Donated Goods or Services:

The Trustees are entirely voluntary in managing the Foundation.

### Additional Information

The principal activity of the Foundation is to make grants to organisations (including schools or other charities)

### Contact details

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MATAMATA 3400

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## KID ON THE ROCK FOUNDATION

### Statement of Service Performance

**For the period ended:  
31 December 2020**

**Description of the Entity's Outcomes:**

The Foundation accumulated donations in order to support families by paying Student School Fees, Donating funds for Building Projects, and other activities.

	Actual	Actual
Description and Quantification of the Entity's Outputs:	This Year	Last Year
Paying Student Sponsorships	3,998	4,104
Paying Student Scholarships	-	612
Matamata Christian School BOT - General	2,000	-
Peria Christian Education Inc - Building Fund	4,500	-
Matamata Christian Early Learning Centres Ltd - Playground and General	12,500	-

# KID ON THE ROCK FOUNDATION

## Statement of Receipts and Payments

For the period ended:  
31 December 2020

	Notes	Actual This Year \$	Actual Last Year \$
<b>Operating and Other Receipts</b>			
Fundraising Receipts - Activity Sales	2	-	5,682
Donations, Koha or offerings from members		4,982	13,956
Interest, dividends and other investment income receipts		3	-
Net GST		-	-
<b>Total Operating and Other Receipts</b>		<b>4,985</b>	<b>19,638</b>
<b>Operating Payments</b>			
Payments Relating to Public Fundraising	3	291	2,601
Grants and donations paid	3	22,998	4,716
Other operating payments	3	44	1
Net GST		-	-
<b>Total Operating Payments</b>		<b>23,333</b>	<b>7,318</b>
<b>Operating Surplus or (Deficit)</b>		<b>(18,348)</b>	<b>12,320</b>
<b>Increase/(Decrease) in Bank Accounts and Cash</b>		<b>(18,348)</b>	<b>12,320</b>
Bank accounts and cash at the beginning of the financial year		24,470	12,150
<b>Bank Accounts and Cash at the End of the Financial Year</b>		<b>6,122</b>	<b>24,470</b>
<b>Represented by:</b>			
ASB Cheque Account		-	24,431
Kiwibank - Business Performer - 00		6,072	-
ASB Business Saver Account		-	1
Petty Cash		50	38
<b>Total Bank Accounts and Cash at the End of the Financial Year</b>		<b>6,122</b>	<b>24,470</b>

# KID ON THE ROCK FOUNDATION

## Statement of Resources and Commitments

As at:

31 December 2020

### SCHEDULE OF RESOURCES

#### Bank Accounts and Cash (from Statement of Receipts and Payments)

#### Money Owed to the Entity

##### Description

GST receivable

#### Money Owed by the Entity

##### Description

Grants Payable

GST payable

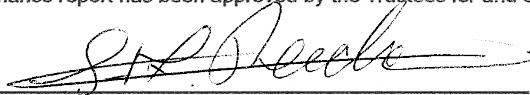
This Year	Last Year
\$	\$
6,122	24,470

Amount	Amount
-	-

Amount	Amount
-	-
-	-

This performance report has been approved by the Trustees for and on behalf of the Kid On The Rock Foundation.

Signature



Date 15 July 2021

Name Spence Allan Reichardt

Position Trustee

Signature

Date

Name

Position

## KID ON THE ROCK FOUNDATION

### Notes to the Performance Report

**For the period ended:**

**31 December 2020**

#### Note 1: Accounting Policies

##### **Basis of Preparation**

KID ON THE ROCK FOUNDATION

is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

##### **Goods and Services Tax (GST)**

KID ON THE ROCK FOUNDATION

is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any) apart from Money owed by the Entity which is GST inclusive. GST owing, or GST refunds due as at balance date are shown in the Statement of Resources and Commitments.

#### Note 2 : Analysis of Receipts

Receipt Item	Analysis	This Year	Last Year
Fundraising Receipts - Activity Sales	Flower Festival Sales	-	5,062
	Donated Firewood Sales	-	620
	<b>Total</b>	<b>-</b>	<b>5,682</b>

#### Note 3 : Analysis of Payments

Payment Item	Analysis	This Year	Last Year
Fundraising Expenses	Flower Festival Purchases	291	2,601
	<b>Total</b>	<b>291</b>	<b>2,601</b>

Payment Item	Analysis	This Year	Last Year
Grants and donations paid	Student Sponsorships	3,998	4,104
	Student Scholarships	-	612
	Matamata Christian School BOT	2,000	-
	Peria Christian Education Inc	4,500	-
	Matamata Christian Early Learning Centres Ltd	12,500	-
	<b>Total</b>	<b>22,998</b>	<b>4,716</b>

Payment Item	Analysis	This Year	Last Year
Other operating payments	Bank Fees	-	1
	Charities Service Fees	44	-
	<b>Total</b>	<b>-</b>	<b>1</b>

#### Notes 4 - 5

##### **Note 4: Related Party Transactions**

SA Reichardt, Trustee, and his wife PH Reichardt, donated funds to the Kid on the Rock Foundation during the year.

##### **Note 5: Events After the Balance Date**

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report.

(Last Year - Nil)